

Message Text

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72

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 SP-03 AID-20 EB-11 NSC-07

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 LAB-06 SIL-01

FEA-02 /131 W

----- 004499

R 241445Z JUN 74

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 4048

UNCLAS BRASILIA 4578

DEPARTMENT PASS TO OPIC

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: OPIC CASE 512-71-452 - OCCIDENTAL PETROLEUM

1. THE EMBASSY TODAY, JUNE 21, HAS RECEIVED A COPY OF A LETTER FROM THE CENTRAL BANK TO BRAZILIAN PARTICIPANT IN SUBJECT CASE, VULCAN MATERIAL PLASTICO S.A. AS DEADLINE FOR OPIC APPLICATION IS RAPIDLY APPROACHING, EMBASSY HAS BEEN REQUESTED TO TRANSMIT TELEGRAPHICALLY TRANSLATION OF LETTER.

2. EMBASSY INFORMAL TRANSLATION FOLLOWS:

BEGIN QUOTE:

AT YOUR REQUEST, WE WOULD LIKE TO INFORM YOU THAT ACCORDING TO THE LIST OF STOCKHOLDERS THAT YOUR COMPANY (VULCAN) HAS SUBMITTED TO THIS BANK AND WITH PARTICULAR REFERENCE TO THE CAPITAL YOUR COMPANY RECORDED ON AUGUST 17, 1973, SODAPLAST SOCIEDADE PARA O DESENVOLVIMENTO DE PLASTICOS LTDA. WAS A STOCKHOLDER IN VULCAN AND HAS A CONSEQUENCE (SODAPLAST) CAN REINVEST ITS PROFITS UP TO THE PORTION OF ITS PARTICIPATION IN VULCAN. ON THE DATE IN QUESTION, THIS PARTICIPATION REACHED

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70.983044 PERCENT OF TOTAL CAPITAL.

END QUOTE. THE LETTER IS SIGNED BY DR. GONZALES, CHIEF OF

REGISTRATION DIVISION OF FIRCE.

3. LETTER INDICATES THAT BANK IS AWARE THAT SODAPLAST SERVES
AS A HOLDING COMPANY BETWEEN OCCIDENTAL PETROLEUM AND VULCAN.

4. ORIGINAL OF LETTER BEING SENT VIA POUCH.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRASIL04578
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740166-0053
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740621/aaaaarfo.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2002 by PhilliR0>; APPROVED <14 JAN 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC CASE 512-71-452 - OCCIDENTAL PETROLEUM
TAGS: EFIN, BR, OPIC, OCCIDENTAL PETROLEUM
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005